

# “Naftogaz-Gazprom: Energy Security, Gas Transit and European Integration”

Wednesday 11 September 2019, 15:00-17:30, at Hyatt Regency Kyiv



15:00 – 15:30 Opening remarks by **Mr. Yuriy Vitrenko**, Executive Director, Naftogaz of Ukraine  
Introduction by the moderator: **Ms. Tanya Beckett**, Journalist, BBC  
Keynote address: **Mr. Carl Bildt**, former Swedish Prime Minister and Minister of Foreign Affairs

15:30 – 16:15 **PANEL 1**

**Future of gas transit: contract with Gazprom, access for other shippers, compensation of lost transit through arbitration**  
(including questions and comments from the audience)

International expectations that the rule of law must be upheld have been insufficient to persuade Russia and Gazprom to accept the outcome of the legal proceedings under the auspices of the Arbitration Institute of the Stockholm Chamber of Commerce.

Simultaneously, the construction of the Nord Stream 2 pipeline is expected to create an overcapacity of infrastructure for gas imports to Europe and could leave the gas transportation system of Ukraine redundant. The trilateral talks between the EU, Russia and Ukraine have repeatedly failed to deliver progress, but are scheduled to resume shortly.

The panel will discuss the rule of law in the European gas market, energy security of supply, the prospects of negotiating a new transit contract and the ramifications for Ukraine’s economy and security.

**Panellists**

- **Mr. Olexiy Orzhel**, Minister of Energy and Environment of Ukraine
- **Mr. Dag Mjaaland**, Partner Wikborg Rein and Lead Counsel for Naftogaz of Ukraine
- **Mr. Carl Bildt**, Former Swedish Prime Minister and Minister of Foreign Affairs
- **Dr. Kirsten Westphal**, Senior Associate, Stiftung Wissenschaft und Politik

16:15 – 16:25 **H.E. Ambassador Ole T. Horpestad**, Ambassador of the Royal Norwegian Embassy in Kyiv  
**Norway and state-owned enterprise reform in the hydrocarbons sector in Ukraine**

16:25 – 17:10 **PANEL 2**

**Stockholm Arbitration: friend or foe of gas market reform**  
(including questions and comments from the audience)

International institutions have expressed that Ukraine and Naftogaz must live up to international expectations and accelerate unbundling and gas market reform for Ukraine to be in compliance with EU regulations while guaranteeing the country’s energy security and economic prosperity.

The panel will discuss whether the arbitrations against Gazprom in Stockholm help or block necessary reforms, current challenges related to them, and if there are solutions to safeguard Ukraine’s interests in both the Stockholm arbitration and gas market reforms.

**Panellists**

- **Dr. Dirk Buschle**, Deputy Director and Head of Legal, Energy Community Secretariat
- **Mr. Yuriy Vitrenko**, Executive Director, Naftogaz of Ukraine
- **Mr. Gosta Ljungman**, Resident Representative in Ukraine, IMF
- **Ms. Marina Petrov**, Deputy Head of Ukraine, EBRD
- **Mr. Dejan Ostojic**, Sector Leader Energy, The World Bank

17:10 – 17:30 End of conference and refreshments